

ANNEXURE 'B'

Monthly levy schedule -Karoo Park Retirement Village - 1 March 2018

<u>House Type</u>	<u>Standard levy per home</u>	<u>Frail Care levy per person</u>	<u>Total</u>	
50	R 604.00	R 450.00	R 1054.00	One person or R1,504.00 for 2 persons
54	R 652.00	R 450.00	R 1,102.00	One person or R1,552.00 for 2 persons
61	R 737.00	R 450.00	R 1,187.00	One person or R1,637.00 for 2 persons
68+21	R 1076.00	R 450.00	R 1,526.00	One person or R1,976.00 for 2 persons
78+21	R1,197.00	R 450.00	R 1,647.00	One person or R2,097.00 for 2 persons
86+21	R1,294.00	R 450.00	R 1,744.00	One person or R2,194.00 for 2 persons

The above levies are subject to review annually as per the Constitution.

Standard levy on vacant stands R403/month thereafter as per the Constitution.

Levies are calculated on the size of the house at R12.09/m² per month

The above excludes COS levy.

Standard levy includes the following:

Gate, security wall and fence insurance

Home owners (buildings) insurance

Electricity for automated gate and electrical fence

Security

Public water

Garden service and maintenance

Administration of Home Owners Association

External maintenance of buildings

Frail Care levy

Accommodation and care in the Frail care centre are subject to the following conditions:

- 1. Frail care levy is voluntary and not compulsory.**
2. Compulsory entry fee of R5,400.00 per person is payable, subject to review as and when required.
3. First 12 day's accommodation is included in the entry fee, subject to the monthly levy being paid up to date.
4. Thereafter 1 day will be added for every monthly levy received ie. 12 days per annum, therefore after 12 months the resident will be entitled to 24 days, 36 days after 2 years etc.
5. Unlimited days can be accumulated ,days utilized will be deducted from the accumulated days.
6. Accommodation includes care, meals and washing. Medication and specialised services are excluded.
7. Accumulated days are transferable to successors in title if the home is sold.
8. A new entry fee is payable in the event of a home being sold with the accumulated rights.
9. Tenants renting the home may utilize the accumulated accommodation.
10. Levies are subject to review from time to time.